Climate-Related Risk Public Disclosure

Reporting Year: 2025
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The Grand Orange Lodge of British America ("OBF") is committed to responsibly managing climate-related risks and opportunities in a manner that reflects our size, nature and complexity. This summary outlines how we govern, assess and respond to climate-related risks in alignment with OSFI Guideline B-15.

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1. Governance

- Climate-related risks are overseen by OBF's Board of Directors, mainly through the Audit and Finance Committee.
- Senior management – including the Chief Executive Officer / Chief Risk Officer, Chief Financial Officer and Appointed Actuary – is responsible for identifying and managing climate-related financial and operational risks.
- Climate risk is now included in our periodic risk reporting and in our Risk Appetite Framework ("RAF").

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2. Strategy

Key Climate-Related Risks

- <u>Physical risks:</u> potential long-term effects of climate change on mortality and member well-being.
- <u>Transition risks:</u> changes in markets, regulations, and investment values as the economy transitions to lower-carbon activity.

Opportunities

- Growing interest in resilience-focused insurance benefits.
- Investment opportunities in low-carbon and sustainable assets.

Business Impact

Climate-related risks may influence OBF's long-term mortality assumptions and investment strategy. Currently OBF has observed no meaningful impacts to OBF's business, actuarial assumptions and due to the nature and size of OBF's investment portfolio there has been no proactive decisions made to reduce exposures to any investment classes nor or are any expected to be made in the near future.

Future Planning

OBF will continue to monitor the events and requirements in this space and will comply with all regulatory requirements on a best-efforts basis and will continue to conduct the climate related scenario analysis and make enhancements and improvements as necessary.

3. Risk Management

- Climate risk has been incorporated into our RAF, ORSA process, and investment policy.
- Management periodically monitors exposure to climate-sensitive sectors and emerging trends in climate-related mortality and health outcomes.
- We recognize limitations in current data and are working to improve climate-risk information across our investments and membership.

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4. Metrics & Targets

Current Metrics

- Exposure to carbon-intensive investments.
- Operational disruptions related to severe weather.
- Qualitative tracking of climate-related mortality trends.

Emissions

- **Scope 1:** No direct emissions from owned or controlled assets.
- **Scope 2 (location-based):** 4.8 tCO_2e
- **Scope 3:** Not yet reported.

Targets

- Continue to reduce carbon-intensive investments where appropriate with focus on fossil fuel sector.
- Further integrate climate-related considerations into underwriting and actuarial processes as appropriate and necessary.

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5. Looking Ahead

As a small fraternal benefit society, OBF is taking a phased, proportional approach to climate-risk management. Over the next two years, we plan to:

- Improve emissions and investment exposure data,
- Enhance climate-risk training, and
- Opportunistically reduce exposure to climate-sensitive assets where possible and appropriate.

Our goal is to support long-term financial resilience for our members while contributing to a more sustainable future.

Contact

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